

Message Text

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ACTION ARA-14

INFO OCT-01 ISO-00 SP-02 ICA-20 AID-05 EB-08 NSC-05
TRSE-00 SS-15 STR-07 OMB-01 CEA-01 CIAE-00
COME-00 FRB-01 INR-10 NSAE-00 XMB-04 OPIC-06
LAB-04 SIL-01 AGRE-00 PA-02 OIC-02 /109 W
-----088732 040914Z /10

R 031902Z MAR 78
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC 1810
INFO USINT HAVANA
AMEMBASSY LIMA
AMEMBASSY MEXICO
AMEMBASSY PANAMA
AMEMBASSY SAN JOSE

UNCLAS CARACAS 3067

E.O. 11652: N/A
TAGS: ECIN SELA VE
SUBJECT: SELA FERTILIZER ACTION COMMITTEE MEETS IN CARACAS

1. THE SELA FERTILIZER ACTION COMMITTEE MET FOR TWO DAYS (MARCH 28 - 29) IN EXTRAORDINARY SESSION IN CARACAS. PARTICIPATING IN THE MEETINGS WERE REPRESENTATIVES OF THE GOVERNMENTS OF PERU, MEXICO, PANAMA, COSTA RICA, AND CUBA. ALSO REPRESENTED WERE THE ANDEAN PACT COMMISSION AND THE SELA SECRETARIAT.

2. THE COMMITTEE REPORTEDLY DECIDED TO PROMOTE THE CREATION OF MULTINATIONAL CORPORATIONS TO FACILITATE THE MARKETING OF FERTILIZER THROUGH OUT LATIN AMERICA. ACCORDING TO DOCTOR CESAR SALAZAR CUERVO, PRESIDENT OF THE COMMITTEE AND DIRECTOR GENERAL OF THE VENEZUELAN FOREIGN TRADE INSTITUTE (ICE), DELEGATES UNANIMOUSLY FELT THAT THE MULTINATIONAL CORPORATION WOULD BE AN EFFICIENT VEHICLE TO INSURE PROPER DISTRIBUTION OF FERTILIZERS THROUGHOUT THE LATIN AMERICAN REGION. BY PROVIDING A MARKET MECHANISM, THE CORPORATIONS WOULD ALSO STIMULATE IN-

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DIGNEOUS PRODUCTION OF FERTILIZERS, THUS REDUCING DEPENDENCE ON IMPORTED PRODUCTS.

3. THE COMMITTEE ALSO DECIDED TO ESTABLISH A SPECIAL DIRECTORATE, TO BE LOCATED IN MEXICO CITY, WHICH WOULD BE RESPONSIBLE FOR IMPLEMENTING THE COMMITTEE'S DECISION TO PROMOTE CREATION OF MULTINATIONAL FERTILIZER CORPORATIONS. THE DIRECTORATE, CON-

SISTING OF REPRESENTATIVES OF ALL COUNTRIES WISHING TO PARTICIPATE, IS SCHEDULED TO MEET IN MEXICO CITY ON MAY 30. SUBSEQUENTLY, THE DIRECTORATE IS TO MEET QUARTERLY TO CONTINUE ITS WORK.
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Message Attributes

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